

SYNOPSIS OF FINANCE WORKSHOP AND NETWORKING EVENT ON 13th / 14th November 2012

MIS & Implementation

Outlined below are the key messages from each speaker, to access slides of their presentations please visit the EI corporate website at www.enterprise-ireland.com/financeforgrowth

1. Geoffrey Bourke, Manager, BearingPoint, spoke about the main considerations for any company thinking about implementing a Management Information System - Some key messages are outlined below:
 - Research conducted by BearingPoint from Co's across Europe indicated:
 - Dashboards not orientated towards action
 - Lack oversight and too financially focused
 - Lack of clarity between strategy and actionable measures and a lot of irrelevant measures
 - MIS should be well thought out prior to vendor selection. It should begin at the top with a clear strategy set and communicated throughout the organisation
 - All business units should be consulted on their requirements – it should not be a purely financial tool as this is only one aspect of a business – it will need to bring in the other elements to provide a holistic picture. Chasing after a narrow band of metrics can lead to short term gains at the longer term cost of the business
 - The people element in any system implementation is a huge factor that needs to be address – it is import to ensure that there is acceptance
 - The presentation provides tips for implementation, vendor selection and a project plan
2. **EI Client's Practical Experience of the role of the CFO**
 - Dan Murphy, CFO of VoxPro shared his experience of the phenomenal growth and the issues that brought since 2009. He explained how the work management system was implemented, the issues it raised and the benefits it brought to his organisation and the lessons he learned