

# **Tánaiste Announces €8.24m Funding for Enterprise Centres**

## **Up to €150,000 awarded to local business hubs**

**Friday the 20<sup>th</sup> of November:** The Tánaiste and Minister for Enterprise, Trade and Employment, Leo Varadkar TD, today announced €8.24m in grants for 95 Enterprise Centres around the country under Enterprise Ireland's Enterprise Centres Fund.

Enterprise Centres are embedded in communities in every county in the country. They provide space and training for entrepreneurs, allowing them to work remotely, access training and advice, and network with other business leaders.

This funding will be crucial as the Centres continue to offer services to local businesses during what is an exceptionally difficult time. It will help the Centres implement a recovery plan for businesses within their remit over the next six to twelve months.

**Tánaiste Leo Varadkar** said: "I am really pleased to make this funding available through my Department. It will help enterprise centres all over the country to modernise their facilities protecting the health and safety of people who work there and helping to secure much needed jobs."

**Julie Sinnamon, CEO, Enterprise Ireland** added: "Over the past 20 years, Enterprise Centres have provided important infrastructure for entrepreneurs and are an essential part of the start-up ecosystem across Ireland. The Centres, many of which are regionally based, provide space, connectivity, mentoring and support to start-up founders and teams, helping them to scale internationally.

"The funding announced today through Enterprise Ireland will ensure that the Enterprise Centres, many of whom have been negatively impacted by Covid-19, can sustain their businesses, pivot and further develop their services to support the next wave of Irish start-up companies."

The Fund, which was launched in August, was open to both not-for-profit and for-profit enterprise centres which have seen their income significantly impacted as a result of the Covid-19 pandemic. The 95 enterprise centres, which are in every region of the country, will receive grants ranging from €10k to €150k.

**ENDS**

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**Note for Editors**

## Powering the Regions – Enterprise Centre Fund

Eligible enterprise centres could apply for funding of a minimum of €10,000 and up to a maximum of €150,000. Funding will be administered in the form of grant aid of up to 80 per cent of eligible costs detailed in the Recovery Plan submitted by each applicant.

Applicants for funding will need to demonstrate the ability to finance the balance of funding required to implement the Recovery Plan. The required balanced of funding can take the form of revenue generated through the centres core activities over the duration of the plan.

Eligible applicants for funding under this fund are enterprise centres that:

- Are for-profit limited companies; or not-for-profit DAC or CLG enterprises; or campus incubation centres that were in existence in 2019.
- Are headquartered in Ireland.
- Provide both rented accommodation space to enterprise and capability building supports and services through the delivery of structured programmes.
- Have a track record of the delivery of a suite of development programmes to start-ups. The delivery of capability building services must be a critical part of the enterprise centre’s business model.
- Can demonstrate that the centre requires funding to cover operational costs over the next 6-12 months.

### For-profit approvals:

| Number | Applicant Name (Correct legal entity name)         | County      | Nuts III Region | Grant Amount (€) |
|--------|--|-------------|-----------------|------------------|
| 1      | Landingzone Ltd T/A Dogpatch Labs                  | Dublin City | Dublin          | 150,000          |
| 2      | Republic of Work (Cork) Limited                    | Cork        | South           | 149,000          |
| 3      | CIT Innovation Centre DAC. T/A The Rubicon         | Cork        | South           | 43,045           |
| 4      | Haslette Holdings Ltd. T/A ManorHUB                | Leitrim     | Northwest       | 16,304           |
| 5      | Thurles Community Enterprise Centre Limited (TCEC) | Tipperary   | Mid-West        | 97,766           |
| 6      | Blackgate Innovation Ltd T/A Vision 85             | Portlaoise  | Midlands        | 46,800           |
| 7      | Vaaw Ltd/Culture Co-Working                        | Cork        | South           | 41,200           |
| 8      | Charlesford Ltd T/A The Spool Factory**            | Roscommon   | West            | 67,500           |
| 9      | Mobile Clipboard Ltd                               | Galway      | West            | 10,905           |
| 10     | The Box CoWork Ltd                                 | Kerry       | Mid-West        | 46,600           |
| 11     | HQ Coworking Space Ltd.                            | Kerry       | Mid-West        | 91,920           |
| 12     | Ardee Community Development Company Ltd.           | Louth       | Northeast       | 105,420          |

|    |   |         |           |                |
|----|---|---------|-----------|----------------|
| 13 | Ionad Fiontar Pobal Iar Dheisceart Dhun Na Ngall Teoranta | Donegal | Northwest | 10,648         |
|    |   |         |           | <b>877,108</b> |

### Not-for-profit approvals:

| Number | Applicant Name (Correct legal entity name)                               | County        | EI Region                 | Grant Amount |
|--------|--|---------------|---------------------------|--------------|
| 1      | Action Community & Enterprise CLG t/a ACE Enterprise Park                | Dublin South  | Dublin                    | 150,000      |
| 2      | Action Tuam Company Limited by Guarantee                                 | Galway        | West                      | 150,000      |
| 3      | Allenwood Community Development Association CLG                          | Kildare       | Mid-East                  | 75,359       |
| 4      | Arclabs Research & Innovation Centre Waterford Institute of Technology   | Waterford     | Southeast                 | 119,830      |
| 5      | Arklow Business Enterprise Centre Ltd.                                   | Wicklow       | Mid-East                  | 99,820       |
| 6      | Athlone Community Development Association CLG                            | Westmeath     | Midlands                  | 82,600       |
| 7      | Ballinasloe Area Community Development CLG Ballinasloe Enterprise Centre | Galway        | West                      | 50,176       |
| 8      | Ballyhoura Food Centre (Hospital) DAC                                    | Limerick      | Mid-West                  | 28,480       |
| 9      | Ballyhoura Food Centre (Mitchelstown) DAC                                | Cork          | South                     | 28,400       |
| 10     | BASE Enterprise CLG  | Dublin Fingal | Dublin                    | 81,920       |
| 11     | Bia Innovator Campus CLG   | Galway        | West                      | 54,000       |
| 12     | Broadford Community Enterprise Centre CLG                                | Limerick      | Mid-West                  | 40,000       |
| 13     | Brookpark Enterprise Centre CLG  | Cork          | South                     | 38,560       |
| 14     | Carlow Community Enterprise Centres CLG                                  | Carlow        | Southeast                 | 96,478       |
| 15     | Castleblayney Community Enterprise CLG                                   | Monaghan      | North-East/<br>North-West | 45,760       |
| 16     | Cavan County Enterprise Fund **  | Cavan         | Northeast                 | 83,200       |
| 17     | Cavan Digital Hub DAC  | Cavan         | Northeast                 | 56,128       |

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|----|---|-------------------------------|-----------|---------|
| 18 | Cavan Innovation & Technology Centre Ltd  | Cavan                         | Northeast | 99,040  |
| 19 | Churchfield Community Trust   | Cork                          | South     | 37,502  |
| 20 | COLAB Letterkenny Institute of Technology   | Donegal                       | Northwest | 150,000 |
| 21 | Cork Urban Enterprises CLG T/A Northside for Business Campus                          | Cork                          | South     | 103,400 |
| 22 | County Kildare Chamber of Commerce CLG  | Kildare                       | Mid-East  | 17,416  |
| 23 | Creative Spark CLG  | Louth                         | Northeast | 108,000 |
| 24 | Croom Community Enterprise Centre DAC   | Limerick                      | Mid-West  | 44,171  |
| 25 | Digital Hq CLG t/a Dún Laoghaire Enterprise Centre                                    | Dublin Dun Laoghaire Rathdown | Dublin    | 28,483  |
| 26 | Donegal County Enterprise Fund **   | Donegal                       | Northwest | 90,648  |
| 27 | Drogheda Enterprise Centre CLG  | Louth                         | Northeast | 140,600 |
| 28 | Drumshanbo Enterprise Centre Company CLG  | Leitrim                       | Northwest | 81,384  |
| 29 | Drumshanbo Community Council CLG  | Leitrim                       | Northwest | 96,240  |
| 30 | Dublin Business Innovation Centre t/a Space@Dublin BIC                                | Dublin City                   | Dublin    | 34,353  |
| 31 | Dublin Enterprise & Technology Centre T/A Guinness Enterprise Centre                  | Dublin City                   | Dublin    | 147,000 |
| 32 | Dundalk Institute of Technology t/a Regional Development Centre                       | Louth                         | Northeast | 146,170 |
| 33 | Dungarvan Enterprise Centre CLG   | Waterford                     | Southeast | 64,369  |
| 34 | Enterprise & Research Incubation Centre (ERIC)  | Carlow                        | Southeast | 32,000  |
| 35 | Enterprise Castlerea Company Limited by Guarantee – T/A The Hub / An Chistin Food Hub | Roscommon                     | West      | 52,500  |
| 36 | Ferbane Business & Technology Park CLG  | Offaly                        | Midlands  | 40,000  |
| 37 | Fumbally Exchange CLG   | Dublin City                   | Dublin    | 148,600 |
| 38 | Galway City Innovation District CLG   | Galway                        | West      | 149,978 |

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|----|--|-------------|---------------------------|---------|
| 39 | Galway Mayo Institute of Technology - GMIT Innovation Hubs- Galway (iHub Galway)           | Galway      | West                      | 101,442 |
| 40 | Galway Technology Centre DAC   | Galway      | West                      | 149,400 |
| 41 | Galway-Mayo Institute of Technology Innovation Hub Mayo                                    | Mayo        | West                      | 75,828  |
| 42 | Innovate Dublin Communities CLG  | Dublin City | Dublin                    | 145,024 |
| 43 | Institute of Technology Sligo T/A Innovation Centre at IT Sligo                            | Sligo       | North-East/<br>North-West | 146,220 |
| 44 | IRD North Mayo – West Sligo (t/a Moy Valley Resources)                                     | Mayo        | West                      | 10,200  |
| 45 | Kells Community Enterprise Company CLG   | Meath       | Mid-East                  | 148,720 |
| 46 | Kerry Innovation Centre CLG t/a Tom Crean Business Centre                                  | Kerry       | Mid-West                  | 95,067  |
| 47 | Kilkenny Community Enterprise Centre CLG t/a The Abbey Business Centre                     | Kilkenny    | Southeast                 | 86,880  |
| 48 | Killarney Technology Innovation Limited  | Kerry       | Mid-West                  | 75,600  |
| 49 | Leitrim County Enterprise Fund T/A The Hive **   | Leitrim     | North-East/<br>North-West | 139,637 |
| 50 | Limerick Institute of Technology Questum Acceleration Centre                               | Tipperary   | Mid-West                  | 112,322 |
| 51 | LIT Hartnett Enterprise Acceleration Centre (HEAC)   | limerick    | Mid-West                  | 87,525  |
| 52 | Ludgate Operations CLG   | Cork        | South                     | 117,152 |
| 53 | Meath Enterprise Centre Company CLG  | Meath       | Mid-East                  | 145,664 |
| 54 | Midlands Innovation and Research Centre  | Westmeath   | Midlands                  | 56,327  |
| 55 | Mitchelstown Community Forum CLG   | Cork        | Mid-West                  | 84,400  |
| 56 | Mol Teic   | Kerry       | Mid-West                  | 65,680  |
| 57 | Monaghan County Enterprise Fund **   | Monaghan    | Northeast                 | 81,600  |
| 58 | National University of Ireland Galway Business Innovation Centre (BIC) - Innovation Office | Galway      | West                      | 98,000  |
| 59 | Nexus Innovation Centre UL   | Limerick    | Mid-West                  | 145,394 |

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|----|---|-------------------------------|-----------|---------|
| 60 | Nutgrove Community Enterprise Centre CLG  | Dublin Dun Laoghaire Rathdown | Dublin    | 39,896  |
| 61 | Offaly Innovation and Design Centre CLG   | Offaly                        | Midlands  | 69,760  |
| 62 | Partas CLG  | Dublin South                  | Dublin    | 64,000  |
| 63 | Portarlinton Enterprise Centre CLG  | Laois                         | Midlands  | 67,840  |
| 64 | Portlaoise Enterprise Centre  | Laois                         | Midlands  | 88,000  |
| 65 | RDI Hub Company Limited by Guarantee  | Kerry                         | Mid-West  | 104,794 |
| 66 | S.C.C.U.L Enterprises CLG   | Galway                        | West      | 150,000 |
| 67 | Sneem Innovation & Technology Services CLG  | Kerry                         | Mid-West  | 77,808  |
| 68 | Social and Local Enterprise Alliance DAC  | Dublin South                  | Dublin    | 136,000 |
| 69 | St Paul's Area Development Enterprise Ltd t/a SPADE Enterprise Centre                   | Dublin City                   | Dublin    | 119,200 |
| 70 | Sustainable Ireland Cooperative Society Ltd & North Tipperary Green Enterprise Park CLG | Tipperary                     | Mid-West  | 71,760  |
| 71 | Tangent   | Dublin City                   | Dublin    | 100,200 |
| 72 | The Community Enterprise Society CLG t/a Terenure Enterprise Centre                     | Dublin City                   | Dublin    | 54,660  |
| 73 | The Media Cube  | Dublin Dun Laoghaire Rathdown | Dublin    | 120,000 |
| 74 | The Model County Enterprise Group CLG - Centre Enniscorthy                              | Wexford                       | Southeast | 98,400  |
| 75 | The Model County Enterprise Group CLG - Centre The Hatch                                | Wexford                       | Southeast | 52,800  |
| 76 | TU Dublin Tallaght Campus t/a Synergy Centre  | Dublin South                  | Dublin    | 89,390  |
| 77 | Tubbercurry Development CLG T/A An Chroí South Sligo Enterprise Centre                  | Sligo                         | North     | 67,600  |
| 78 | UCD Nova Designated Activity Company  | Dublin Dun Laoghaire Rathdown | Dublin    | 132,043 |
| 79 | University College Cork   | Cork                          | South     | 105,480 |

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|----|--|-----------|-----------|------------------|
| 80 | Waterford City Community Enterprise Centre CLG: Trading as: Waterford City Enterprise Centre   | Waterford | Southeast | 80,503           |
| 81 | Westport Multi Agency Enterprise CLG TA Leeson Enterprise Centre                               | Mayo      | West      | 74,600           |
| 82 | Wexford Community Development Association Society Limited Trading as Wexford Enterprise Centre | Wexford   | Southeast | 144,395          |
|    |  |           |           | <b>7,369,776</b> |