Food Industry Ireland: Why Invest in Ireland?

There is not just one reason why companies choose to invest in Ireland, there are many.

Track Record

Ireland’s Agri-Food companies employ over 160,000 people. Irish food and drink exports are worth over €10bn, and go to 175 different global markets, annually. Ireland continues to attract international companies from sectors such as Dairy, Beverage, Fish & Seafood and Pet Food & Animal Nutrition. Many of these companies are undertaking strategic activities such as accelerated manufacturing, R&D and global business services in Ireland.

IRELAND HAS BEEN CHOSEN BY:

1. 9 of the top 10 global Software companies.
2. 9 of the world’s top 10 Pharma companies.
3. 13 of the world’s top 15 Medical Technology companies.
4. Top 10 of the US ICT companies.
5. 15 of the world’s top 25 Financial Services companies.

Talent

Ireland stands out with the youngest population in the EU – 40% of the population is under 30 years of age.

Ireland ranks 1st in the world for the availability, adaptability and quality of its workforce.

1. Ireland has the 1st Availability of Arab management talent.
2. Ireland’s workforce is in the top ten countries in the world.
3. Ireland has the 3rd most productive workforce in the world.
4. Ireland ranks 1st for the availability of skilled labour.
5. Ireland ranks 1st in the world for the availability of senior management talent.
6. Ireland is in the top 10 countries in the world for the availability of retired labour.

Ease of doing business

Forbes has ranked Ireland 4th best country in the world for business.

1. Ireland has one of the most resilient supply chains in the world – ranking 4th of 128 countries in the 2015 FT Global Resilience Index.
2. Ireland is one of the most economically advanced countries in the world, ranking 9th of 186 countries in the 2015 Economic Freedom of the World Report.
3. Ireland ranks 100% of 111 analysed on the Doing Business Report.

Education

Ireland’s Education System ranks in the top ten countries in the world.

Europe

Ireland has the highest proportion of science and technology graduates in the EU.

IDAI – Ireland’s Promotion Brand.

IDA Ireland and Enterprise Ireland have the track record of 16 years of successful inward investment.

The Irish tax regime is open, stable and transparent and complex fully with OECD guidelines and EU competition law.

Corporate tax rate in Ireland

12.5%

25% Research (and development) tax credit.

72

6.25% Interstate tax is a little professional service tax on rents arising from intellectual property, with the new knowledge developed and from.

IDAI Ireland and Enterprise Ireland have a track record of 16 years of successful inward investment.

The Irish tax regimes is one of the lowest in the world.

The Irish tax regime is open, stable and transparent and complex fully.

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Ireland has a large number of attractive cities/regions that have proven ability to attract foreign direct investment.

**Clusters & Cities**

**Clusters**
- Food & drink manufacturing
- Food & drink R&D technology centres
- Food gateways
- Food processing & innovation
- Food for health

**Cities**
- Cork
- Dublin
- Letterkenny
- Limerick
- Sligo
- Dundalk

**Agencies**
- Teagasc
- APC Microbiome Centre
- INFANT
- DPTC

Strategic Research Areas in Food & Drink

- Food for Health/Functional Foods
- Food Manufacturing
- Food Processing & Innovation
- Food R&D Technology Centres

Strategic Research areas in Food & Drink

Some of the world’s most innovative brands have chosen to invest in Ireland. These include:

- Apple
- Google
- Microsoft
- Amazon
- Facebook
- Google

**Raw Materials**

- Origin Green: The only sustainability programme in the world that operates on farm level.
- Beef: Ireland is the largest net exporter of beef in the EU and 2nd in the world.
- Grass-fed system: Ireland is now in the top 10 in the world.

**Sources**

1. IBM Locations Trends Report 2015
2. 6th for Materials Science
3. 4th in Computer Science
4. 3rd for Nanoscience
5. 1st in the world for Nanoscience
6. Animal and Dairy Immunology and for Food Science
7. Department of Agriculture, Food & Marine
8. Thomson Reuters Essential Science Indicators
9. Environmental Performance Index 2014
11. The European Commission Innovation Union Scoreboard 2015
12. Canada’s Centre for Food in Canada
13. Teagasc
14. APC Microbiome Centre
15. INFANT
16. DPTC
17. Department of Primary industries
18. Ireland’s rich agricultural heritage
19. 300 days outdoors
20. 80% of land is devoted to grasslands.