

# Membership of the Board and Committees

as at 1 March 2006

## Enterprise Ireland Board

(from left to right)

- |  |   |   |
|--|---|---|
| 1 Brian Kearney<br>Past President Engineers Ireland                                    | 2 Elaine Farrell<br>Executive Secretary<br>Irish Farmers Association                        | 3 John Connolly<br>Head of Marketing<br>SWS Group             |
| 4 Patrick Molloy (Chairman)<br>Company Director  | 5 Lorraine Benson<br>Principal Officer<br>Department of Enterprise,<br>Trade and Employment | 6 Frank Ryan<br>Chief Executive Officer<br>Enterprise Ireland |
| 7 Kieran McGowan<br>Company Director   | 8 Heather Ann McSharry<br>General Manager<br>Reckitt Benckiser Healthcare<br>(Ireland) Ltd. | 9 Veronica Perdisatt<br>Company Director                      |
| 10 Gerry O'Malley<br>Managing Director<br>O'Malley InterSearch and TRIL<br>Recruitment | 11 Margaret Daly<br>Environmental Consultant  | 12 Gus Fitzpatrick<br>Company Director                        |

The following members retired from office during 2005 and were immediately reappointed: Patrick Molloy (Chairman), John Connolly, Heather Ann McSharry.



The Board is responsible for setting the broad strategy and policies of the organisation. It is responsible for the system of internal financial control and for putting in place processes and procedures for the purpose of ensuring that the system is effective. The Board also has oversight responsibility for the activities of the organisation. It delegates to management and sub-committees the responsibility for their implementation.

The Board has statutory authority to approve funding up to the levels set out in the Industrial Development Act 1986, as amended, and the Science and Technology Act 1987 and to make recommendations to Government on funding support above these levels. The Enterprise Ireland Board and its relevant committees have the authority to purchase shares (ordinary and preference) in client companies.

Under the terms of the Industrial Development (Enterprise Ireland) Act 1998, all functions and powers are reserved to the Board, save those that the Board formally delegates. All powers so delegated are set down and are formally approved by the Board.

In its own activities and in its use of sub-committees, the Board operates towards best private sector corporate governance principles.

In accordance with the Ethics in Public Office Act, 1995 and 2001, and the Code of Practice for the Governance of State Bodies, Board Members are required to provide a Statement of Interest to the Standards in Public Office Commission and to the Secretary. Enterprise Ireland fully complies with Government policy on the pay of Chief Executives and State Body employees and with Government guidelines on the payment of fees to Board Members.

Board Members are appointed by the Minister for Enterprise, Trade and Employment, with the consent of the Minister for Finance. Each year, on the anniversary of the Establishment Day, the two members (other than the Chairman and Chief Executive) that have been longest in office since their last appointment, retire from office. New Board Members, on their appointment, are provided with extensive briefing on the agency and its operations.

The appointment and removal of the Secretary to the Board is a matter for the Board. All Board Members have access to the Secretary, who is responsible for ensuring that Board procedures are complied with.

## Audit Committee

The Audit Committee assists the organisation in discharging its legal and accounting responsibilities. It provides the communication link with the external Auditor and evaluates and co-ordinates the Internal Audit Function.

**Kieran McGowan (Chairman)**  
Company Director

**Gus Fitzpatrick**  
Company Director

*Mary Gallagher*  
*Secretary to the Audit Committee*

**Heather Ann McSharry**  
General Manager  
Reckitt Benckiser Healthcare  
(Ireland) Ltd.

## Investment Portfolio Review Committee

The Investment Portfolio Review Committee has responsibility for overseeing the management of Enterprise Ireland's investment portfolio.

**Brian Kearney (Chairman)**  
Past President Engineers Ireland

**John Connolly**  
Head of Marketing  
SWS Group

*Mary Gallagher*  
*Secretary to the Investment Portfolio  
Review Committee*

**Gerry Moloney**  
Consultant

**Frank Ryan**  
Chief Executive Officer  
Enterprise Ireland

**Feargal Ó Móráin**  
Executive Director  
Corporate and Investment Services,  
Policy, Applied Research and  
Commercialisation  
Enterprise Ireland

## Remuneration Committee

The Remuneration Committee reviews the performance and remuneration of the Chief Executive Officer and the senior management team within the context of Government Guidelines.

**Patrick Molloy (Chairman)**  
Company Director

**Veronica Perdisatt**  
Company Director

*Mary Gallagher*  
*Secretary to the Remuneration  
Committee*

**Gerry O'Malley**  
Managing Director  
O'Malley InterSearch and TRIL  
Recruitment

# Business Committee

**Frank Ryan (Chairman)**  
Chief Executive Officer  
Enterprise Ireland

**Jennifer Condon**  
Divisional Manager  
Software, Services and Emerging  
Sectors  
Enterprise Ireland

**Peter D Coyle**  
Executive Director  
SME Scaling and International  
Marketing Services  
Enterprise Ireland

**Alan Dixon**  
Divisional Manager  
Industrial and Lifesciences Markets  
Enterprise Ireland

**Mike Feeney**  
Executive Director  
Food and Retail  
Consumer Markets  
Enterprise Ireland

**Brendan Finucane**  
Executive Director  
Technology, Automation and  
Productivity  
Enterprise Ireland

**Colm Hackett**  
Divisional Manager  
Regions and Entrepreneurship  
Enterprise Ireland

**Pat Maher**  
Executive Director  
Client Management Development  
and Mentoring  
Enterprise Ireland

**Feargal Ó Móráin**  
Executive Director  
Corporate and Investment Services,  
Policy, Applied Research and  
Commercialisation  
Enterprise Ireland

**Gerry Murphy**  
Executive Director  
International Sales and Partnering  
Enterprise Ireland

**Kevin Sherry**  
Divisional Manager  
High Potential Start-Ups  
Enterprise Ireland

**Julie Sinnamon**  
Divisional Manager  
Corporate Development and Human  
Resources  
Enterprise Ireland

**Mary Gallagher**  
Secretary  
Enterprise Ireland

# Investment Committee

The Investment Committee is empowered to approve total funding packages up to €1.25 million, for projects where previous approved funding does not exceed €3.25 million within the previous 2 years.

**Frank Ryan (Chairman)**  
Chief Executive Officer  
Enterprise Ireland

**Marian Byrne**  
Principal Officer  
Department of Agriculture  
and Food

**Peter D Coyle**  
Executive Director  
SME Scaling and  
International Marketing  
Services  
Enterprise Ireland

**John Dillon**  
Manager  
InnovationWorks  
Shannon Development

**Mike Feeney**  
Executive Director  
Food and Retail  
Consumer Markets  
Enterprise Ireland

**Brendan Finucane**  
Executive Director  
Technology, Automation and  
Productivity  
Enterprise Ireland

**Kieran Grace**  
Principal Officer  
Department of Enterprise,  
Trade and Employment

**Sean Higgins**  
Divisional Manager  
Investment Services  
Enterprise Ireland

**Pat Maher**  
Executive Director  
Client Management  
Development and Mentoring  
Enterprise Ireland

**Gerry Moloney**  
Consultant

**Feargal Ó Móráin**  
Executive Director  
Corporate and Investment  
Services, Policy, Applied  
Research and  
Commercialisation  
Enterprise Ireland

**Gerry Murphy**  
Executive Director  
International Sales and  
Partnering  
Enterprise Ireland

*Ruth Lacey*  
Secretary to the  
Investment Committee

# Management Approvals Committee

Following a review of the funding committee structure within Enterprise Ireland, the Management Approvals Committee was disbanded in December 2005 and proposals which were submitted for consideration by this Committee are now considered by the Investment Committee.

## RTI Committee

The Committee approves Research and Development Grants for in-company research in accordance with the terms approved by the Minister with responsibility for the administration of the initiative, which was established by the Office of Science and Technology at the Department of Enterprise, Trade and Employment.

**Feargal Ó Móráin** (Chairman)  
Executive Director  
Corporate and Investment Services,  
Policy, Applied Research and  
Commercialisation  
Enterprise Ireland

**Dr. Pamela Byrne**  
Agricultural Inspector  
Department of Agriculture & Food

**Maura Carolan**  
R&D/Technical Director  
Green Isle Foods

**Enda Connolly**  
Manager  
ESR & Personnel,  
IDA Ireland

**Bernadette Cullinan**  
Consultant

**Dr. Brendan Finucane**  
Executive Director  
Technology, Automation and  
Productivity  
Enterprise Ireland

**Gerry Fitzmaurice**  
Manager  
Innovation Centre  
Shannon Development

**Denis Hayes**  
Technical Manager  
Bulmers Ltd (Showerings)

**Bob Keane**  
Office of Science & Technology  
Department of Enterprise, Trade &  
Employment

**Dr. Enda Kenny**  
Director  
Metaphase Medical Technologies

**Prof. Charles McCorkell**  
Faculty of Engineering and  
Computing  
Dublin City University

**Brian McCoy**  
Consultant

**Sean McManus**  
Údarás Na Gaeltachta

**Aidan O'Connor**  
Managing Director  
Cavan MacLellan

**Kevin Sherry**  
Divisional Manager  
High Potential Start-Ups  
Enterprise Ireland

*Jennifer Malone*  
*Secretary to the RTI Committee*  
*Enterprise Ireland*

The following members retired from the RTI Committee during 2005: Dr. Gerard Barry, National Food Centre; Prof. Gerry Byrne, National University of Ireland; Clare Thorp, Department of Agriculture and Food.

## Seed and Venture Capital Committee

Enterprise Ireland, under the National Development Plan 2000–2006 launched its new scheme in the Autumn of 2001. The objectives of the Seed and Venture Capital Fund Scheme 2001–2006 will be to continue to develop the Seed and Venture Capital Industry for SMEs in Ireland with particular emphasis on the development of geographical locations outside Dublin, early stage projects and in sectors which are traditionally difficult to finance, e.g. Biotechnology. Fifteen seed and venture capital funds are being funded under the National Development Plan 2001–2006.

**Feargal Ó Móráin**  
(Chairman)  
Executive Director  
Corporate and Investment  
Services, Policy, Applied  
Research and  
Commercialisation  
Enterprise Ireland

**Marie Bourke**  
Manager  
Longterm Planning, Tax and  
Finance  
Forfás

**Kieran Grace**  
Principal Officer  
Department of Enterprise,  
Trade and Employment

**Sean Higgins**  
Divisional Manager  
Investment Services  
Enterprise Ireland

**Des Keane**  
Managing Director  
Siseir Ireland Limited

**Kevin Keating**  
Corporate Director  
Goodbody Stockbrokers

**Denis Marnane**  
Department Manager  
Investment Policy  
Enterprise Ireland

**Gerry Moloney**  
Consultant

*Ruth Lacey*  
*Secretary to the Seed and*  
*Venture Capital Committee*

# The Industrial Research and Commercialisation Committee (the former National Research Support Fund Board)

The Board of Enterprise Ireland approved some changes to the role, name and structure of the National Research Support Fund Board (NRSFB) to align it more closely with Enterprise Ireland's strategic objectives. The NRSFB held its last meeting in December 2005 and The Industrial Research and Commercial Committee held its first meeting in January 2006.

The Industrial Research and Commercial Committee approves funding of up to €1.25 million for Applied Research and Commercialisation involving the Universities and Institutes of Technology, collaborative research, industry led networks etc. It focuses on projects which are either industry led or have potential to lead directly to a commercial outcome in Ireland.

**Feargal Ó Móráin**  
(Chairman)  
Executive Director  
Corporate and Investment  
Services, Policy, Applied  
Research and  
Commercialisation  
Enterprise Ireland

**Gerry Carroll**  
Head of Development  
Dundalk Institute of  
Technology  
Dublin Road  
Dundalk

**Enda Connolly**  
Manager  
Research Skills and  
Manufacturing Division  
IDA Ireland

**Prof. Padraig Cunningham**  
Associate Professor  
Department of Computer  
Science  
Trinity College

**Dr. Colum Dunne**  
Director Research and  
Development  
Glanbia Innovation Centre

**Dr. Declan Gilheany**  
Senior Lecturer in Organic  
Chemistry  
School of Chemistry and  
Chemical Biology  
Science Research Centre  
University College Dublin

**Prof. Kieran Hodnett**  
Materials and Surface  
Science Institute  
University of Limerick

**Bob Keane**  
Office of Science and  
Technology  
Department of Enterprise,  
Trade and Employment

**Prof. Mark Keane**  
Director of ICT  
Science Foundation Ireland

**Helen Keelan**  
Strategic Development  
Manager  
Intel Ireland Ltd

**Patrick Lawlor**  
Director of Product  
Development  
Magna Donnelly  
International Inc.

**Dr. Martin Lyes**  
Divisional Manager  
Technology, Automation and  
Productivity  
Enterprise Ireland

**Dr. Mary Martin**  
Chief Operating Officer  
AGI Therapeutics Research  
Ltd

**Dr. Eucharia Meehan**  
Head of Research  
Programmes  
Higher Education Authority

**Prof. Richard O'Kennedy**  
Professor of Biological  
Sciences  
Director of the Applied  
Biochemistry Group  
School of Biotechnology and  
National Centre for Sensor  
Research  
Dublin City University

**Dr. Paul Phelan**  
Consultant

**Dr. Tony Smith**  
Senior Inspector  
Department of Agriculture  
and Food

In Attendance:

**Alice Morgan**  
Manager  
Knowledge, Enterprise and  
Infrastructure  
Shannon Development

*Martina Dignam*  
*Secretary to the Industrial  
Research and  
Commercialisation  
Committee*

The following members of the former NRSFB retired during 2005: Prof. Roy Greene, National University of Ireland Galway; Prof. Brian MacCraith, Dublin City University; Dr. Patricia Mulcahy, Institute of Technology Carlow.

## Productivity Improvement Fund Approvals Committee

This Committee approves Capital, Technology Acquisition and Training grants up to a maximum of €200,000 and a maximum of €150,000 towards Training. The Fund is designed to assist Enterprise Ireland and Shannon Development SME clients to achieve greater competitiveness by improving their productivity, in accordance with the terms approved by the Minister with responsibility for the administration of the initiative which was established by the Department of Enterprise, Trade and Employment.

**Feargal Ó Móráin**  
(Chairman)  
Executive Director  
Corporate and Investment  
Services, Policy,  
Applied Research and  
Commercialisation  
Enterprise Ireland

**Jennifer Condon**  
Divisional Manager  
Software, Services and  
Emerging Sectors  
Enterprise Ireland

**Declan Coppinger**  
Assistant Principal Officer  
Department of Agriculture  
and Food

**Alan Dixon**  
Divisional Manager  
Industrial and Lifesciences  
Markets  
Enterprise Ireland

**Prof. Michael D Gilchrist**  
Department of Mechanical  
Engineering  
University College Dublin

**Sean Higgins**  
Divisional Manager  
Investment Services  
Enterprise Ireland

**Tara McCarthy**  
Bord Bia

**David Moffitt**  
Company Director

**John Newham**  
Assistant Principal Officer  
Department of Enterprise,  
Trade and Employment

**Neil O'Sullivan**  
Manager Irish Enterprise  
Shannon Development

**Brian Ranalow**  
Company Chairman

*Deirdre Ní Bhroin*  
*Secretary to the Productivity  
Improvement Fund  
Approvals Committee*