

## Membership of the Board and Committees

as at 1 March 2007

### Enterprise Ireland Board



**Patrick J Molloy** (Chairman)  
Company Director



**Lorraine Benson**  
Principal Officer  
Department of Enterprise, Trade and Employment



**John Connolly**  
Head of Marketing  
SWS Group



**Margaret Daly**  
Environmental Consultant



**Brian Kearney**  
Past President Engineers Ireland



**Kieran McGowan**  
Company Director



**Heather Ann McSharry**  
General Manager  
Reckitt Benckiser Healthcare (Ireland) Ltd



**Gerry O'Malley**  
Managing Director  
O'Malley InterSearch and TRIL Recruitment



**Frank Ryan**  
Chief Executive Officer  
Enterprise Ireland



**Veronica Perdisatt**  
Company Director

The Board is responsible for setting the broad strategy and policies of the organisation. It is responsible for the system of internal financial control and for putting in place processes and procedures for the purpose of ensuring that the system is effective. The Board also has oversight responsibility for the activities of the organisation. It delegates to management and sub-committees the responsibility for their implementation.

■ The Board has statutory authority to approve funding up to the levels set out in the Industrial Development Act 1986, as amended, and the Science and Technology Act 1987 and to make recommendations to Government on funding support above these levels. The Enterprise Ireland Board and its relevant committees have the authority to purchase shares (ordinary and preference) in client companies. ■ Under the terms of the Industrial Development (Enterprise Ireland) Act 1998, all functions and powers are reserved to the Board, save those that the Board formally delegates. All powers so delegated are set down and are formally approved by the Board.

■ In its own activities and in its use of sub-committees, the Board operates towards best private sector corporate governance principles.

■ In accordance with the Ethics in Public Office Act, 1995 and 2001, and the Code of Practice for the Governance of State Bodies, Board members are required to provide a Statement of Interest to the Standards in Public Office Commission and to the Secretary. Enterprise Ireland fully complies with Government policy on the pay of Chief Executives and State Body employees and with Government guidelines on the payment of fees to Board members. ■ Board members are appointed by the Minister for Enterprise, Trade and Employment, with the consent of the Minister for Finance. Each year, on the anniversary of the Establishment Day, the two members (other than the Chairman and Chief Executive) that have been longest in office since their last appointment, retire from office. New Board members, on their appointment, are provided with extensive briefing on the agency and its operations. ■ The appointment and removal of the Secretary to the Board is a matter for the Board. All Board members have access to the Secretary, who is responsible for ensuring that Board procedures are complied with.

The following members of the Board retired from office in 2006/2007: Elaine Farrell, Executive Secretary, Irish Farmers Association and Gus Fitzpatrick, Company Director. There are two vacancies on the Board of Enterprise Ireland.

## Membership of the Board and Committees (continued)

as at 1 March 2007

### Audit Committee

The Audit Committee assists the organisation in discharging its legal and accounting responsibilities. It provides the communication link with the external Auditor and evaluates and co-ordinates the Internal Audit function.

<b>Kieran McGowan (Chairman)</b> <i>Company Director</i>	<b>Heather Ann McSharry</b> <i>General Manager</i> Reckitt Benckiser Healthcare (Ireland) Ltd	<b>Vacancy</b>	<b>Mary Gallagher</b> <i>Secretary to the Audit Committee</i>
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The following member retired from the Audit Committee in 2006/2007: Gus Fitzpatrick, Company Director.

### Investment Portfolio Review Committee

The Investment Portfolio Review Committee has responsibility for overseeing the management of Enterprise Ireland's investment portfolio.

<b>Brian Kearney (Chairman)</b> <i>Past President Engineers Ireland</i>	<b>John Connolly</b> <i>Head of Marketing</i> SWS Group	<b>Frank Ryan</b> <i>Chief Executive Officer</i> Enterprise Ireland	<b>Mary Gallagher</b> <i>Secretary to the Investment Portfolio Review Committee</i>
	<b>Gerry Moloney</b> <i>Consultant</i>	<b>Feargal Ó Móráin</b> <i>Executive Director</i> Corporate and Investment Services, Policy, Applied Research and Commercialisation Enterprise Ireland	

### Remuneration Committee

The Remuneration Committee reviews the performance and remuneration of the Chief Executive Officer and the senior management team within the context of Government guidelines.

<b>Patrick J Molloy (Chairman)</b> <i>Company Director</i>	<b>Veronica Perdisatt</b> <i>Company Director</i>	<b>Gerry O'Malley</b> <i>Managing Director</i> O'Malley InterSearch and TRIL Recruitment	<b>Mary Gallagher</b> <i>Secretary to the Remuneration Committee</i>
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## Membership of the Board and Committees (continued)

as at 1 March 2007

### Business Committee

**Frank Ryan (Chairman)**

*Chief Executive Officer*  
Enterprise Ireland

**Jennifer Condon**

*Divisional Manager*  
Software, Services and Emerging  
Sectors  
Enterprise Ireland

**Brendan Flood**

*Divisional Manager*  
Regions and Entrepreneurship  
Enterprise Ireland

**Gerry Murphy**

*Executive Director*  
International Sales and  
Partnering  
Enterprise Ireland

**Alan Dixon**

*Divisional Manager*  
Industrial and Lifesciences  
Markets  
Enterprise Ireland

**Patricia McLister**

*Divisional Manager*  
SME Scaling Division  
Enterprise Ireland

**Kevin Sherry**

*Divisional Manager*  
High Potential Start-ups Division  
Enterprise Ireland

**Mike Feeney**

*Executive Director*  
Food and Retail Consumer  
Markets  
Enterprise Ireland

**Pat Maher**

*Executive Director*  
Client Management  
Development  
and Mentoring  
Enterprise Ireland

**Julie Sinnamon**

*Divisional Manager*  
Corporate Development and  
Human Resources  
Enterprise Ireland

**Brendan Finucane**

*Executive Director*  
Technology, Automation and  
Productivity  
Enterprise Ireland

**Feargal Ó Móráin**

*Executive Director*  
Corporate and Investment  
Services, Policy, Applied Research  
and Commercialisation  
Enterprise Ireland

### Investment Committee

The Investment Committee is empowered to approve funding packages up to €1.25 million, for projects where previous approvals funding does not exceed €3.25 million within the previous 2 years.

**Frank Ryan (Chairman)**

*Chief Executive Officer*  
Enterprise Ireland

**Marian Byrne**

*Principal Officer*  
Department of Agriculture and  
Food

**Sean Higgins**

*Divisional Manager*  
Investment Services  
Enterprise Ireland

**Gerry Murphy**

*Executive Director*  
International Sales and  
Partnering  
Enterprise Ireland

**Clare Dunne**

*Principal Officer*  
Department of Enterprise, Trade  
and Employment

**Pat Maher**

*Executive Director*  
Client Management  
Development  
and Mentoring  
Enterprise Ireland

**Ruth Lacey**

*Secretary to the Investment  
Committee*

**Mike Feeney**

*Executive Director*  
Food and Retail Consumer  
Markets  
Enterprise Ireland

**Gerry Moloney**

*Consultant*

**Brendan Finucane**

*Executive Director*  
Technology, Automation and  
Productivity  
Enterprise Ireland

**Feargal Ó Móráin**

*Executive Director*  
Corporate and Investment  
Services, Policy, Applied Research  
and Commercialisation  
Enterprise Ireland

The following members retired from the Investment Committee during 2006/2007: Kieran Grace, Principal Officer, Department of Enterprise, Trade and Employment and John Dillon, Shannon Development.

## Membership of the Board and Committees (continued)

as at 1 March 2007

### RTI Committee

The RTI Committee approves research and development grants for in-company research in accordance with the terms approved by the Minister with responsibility for the administration of the initiative, which was established by the Office of Science and Technology at the Department of Enterprise, Trade and Employment.

**Feargal Ó Móráin (Chairman)**

*Executive Director*

Corporate and Investment  
Services, Policy, Applied Research  
and Commercialisation  
Enterprise Ireland

**Dr. Pamela Byrne**

*Agricultural Inspector*

Department of Agriculture and  
Food

**Maura Carolan**

*R&D/Technical Director*

Green Isle Foods

**Enda Connolly**

*Manager*

ESR and Personnel  
IDA Ireland

**Dr. Brendan Finucane**

*Executive Director*

Technology, Automation and  
Productivity  
Enterprise Ireland

**Denis Hayes**

*Technical Manager*

Bulmers Ltd (Showerings)

**Paul Brennan**

*Office of Science and*

*Technology*

Department of Enterprise, Trade  
and Employment

**Dr. Enda Kenny**

*Director*

Metaphase Medical Technologies

**Prof. Charles McCorkell**

*Faculty of Engineering and*

*Computing*

Dublin City University

**Brian McCoy**

*Consultant*

**Sean McManus**

*Udarás Na Gaeltachta*

**Aidan O'Connor**

*Managing Director*

Cavan MacLellan

**Kevin Sherry**

*Divisional Manager*

High Potential Start-ups Division  
Enterprise Ireland

**Jennifer Malone**

*Secretary to the RTI Committee*

The following members retired from the RTI Committee during 2006/2007: Bernadette Cullinan, Consultant; Gerry Fitzmaurice, Manager, Innovation Centre, Shannon Development; Bob Keane, Office of Science and Technology, Department of Enterprise, Trade and Employment.

### Seed and Venture Capital Committee

Enterprise Ireland launched the Seed and Venture Capital Scheme 2007-2012 in mid-2006. The objectives of the scheme are to: further develop the Irish venture capital sector; provide risk capital to SMEs in the seed, start-up and development stages; leverage private and institutional investment; and develop commercially viable funds. The funding commitment is up to €175 million in commercially focused, private sector venture capital funds. Funding can be up to a maximum of 50% in any venture capital fund. The scheme is a competitive one.

**Feargal Ó Móráin (Chairman)**

*Executive Director*

Corporate and Investment  
Services, Policy,  
Applied Research and  
Commercialisation  
Enterprise Ireland

**Marie Bourke**

*Manager*

Long Term Planning, Tax and  
Finance  
Forfás

**Clare Dunne**

*Principal Officer*

Department of Enterprise, Trade  
and Employment

**Sean Higgins**

*Divisional Manager*

Investment Services  
Enterprise Ireland

**Des Keane**

*Consultant*

**Kevin Keating**

*Corporate Director*

Goodbody Stockbrokers

**Denis Marnane**

*Department Manager*

Seed and Venture Capital  
Department  
Enterprise Ireland

**Gerry Moloney**

*Consultant*

**Ruth Lacey**

*Secretary to the Seed and  
Venture Capital Committee*

The following member retired from the Seed and Venture Capital Committee in 2006/2007: Kieran Grace, Principal Officer, Department of Enterprise, Trade and Employment.

## Membership of the Board and Committees (continued)

as at 1 March 2007

### The Industrial Research and Commercialisation Committee

The Industrial Research and Commercialisation Committee approves funding of up to €1.25 million for Applied Research and Commercialisation involving the universities and institutes of technology, collaborative research, industry led networks etc. It focuses on projects which are either industry led or have potential to lead directly to a commercial outcome in Ireland.

**Feargal Ó Móráin (Chairman)**

*Executive Director*  
Corporate and Investment  
Services, Policy,  
Applied Research and  
Commercialisation  
Enterprise Ireland

**Enda Connolly**

*Manager*  
Research Skills and  
Manufacturing Division  
IDA Ireland

**Paul Brennan**

*Office of Science and  
Technology*  
Department of Enterprise, Trade  
and Employment

**Prof. Richard O'Kennedy**

*Professor of Biological Sciences*  
Director of the Applied  
Biochemistry Group  
School of Biotechnology and  
National Centre for Sensor  
Research  
Dublin City University

**Prof. Pdraig Cunningham**

*Associate Professor*  
Department of Computer  
Science  
Trinity College

**Helen Keelan**

*Strategic Development Manager*  
Intel Ireland Ltd

**Dr. Paul Phelan**

*Consultant*

**Dr. Declan Gilheany**

*Senior Lecturer in Organic  
Chemistry*  
School of Chemistry and  
Chemical Biology  
Science Research Centre  
University College Dublin

**Patrick Lawlor**

*Director of Product Development*  
Magna Donnelly International Inc.

**Dr. Tony Smith**

*Senior Inspector*  
Department of Agriculture and  
Food

**John Lohan**

*Head of Research Development  
Office*  
Galway Institute of Technology

In Attendance:

**Prof. Kieran Hodnett**

*Materials and Surface Science  
Institute*  
University of Limerick

**Dr. Martin Lyes**

*Divisional Manager*  
Technology, Automation and  
Productivity  
Enterprise Ireland

**Alice Morgan**

*Manager*  
Knowledge, Enterprise and  
Infrastructure  
Shannon Development

**Dr. Eucharia Meehan**

*Head of Research Programmes*  
Higher Education Authority

**Zoë Deane**

*Secretary to the Industrial  
Research and Commercialisation  
Committee*

The following members of the Industrial Research and Commercialisation Committee retired during 2006/2007: Gerry Carroll, Head of Development, Dundalk Institute of Technology; Dr. Colum Dunne, Director Research and Development, Glanbia Innovation Centre; Bob Keane, Office of Science and Technology, Department of Enterprise, Trade and Employment; Prof. Mark Keane, Director General, Science Foundation Ireland; Dr. Mary Martin, Chief Operating Officer, AGI Therapeutics Research Ltd.

### Productivity Improvement Fund Approvals Committee

This Committee approves capital, technology acquisition and training grants up to a maximum of €200,000 and a maximum of €150,000 towards training. The Fund is designed to assist Enterprise Ireland and Shannon Development SME clients to achieve greater competitiveness by improving their productivity, in accordance with the terms approved by the Minister with responsibility for the administration of the initiative, which was established by the Department of Enterprise, Trade and Employment.

**Feargal Ó Móráin (Chairman)**

*Executive Director*  
Corporate and Investment  
Services, Policy,  
Applied Research and  
Commercialisation  
Enterprise Ireland

**Jennifer Condon**

*Divisional Manager*  
Software, Services and Emerging  
Sectors  
Enterprise Ireland

**Prof. Michael D Gilchrist**

*Department of Mechanical  
Engineering*  
University College Dublin

**David Small**

*Higher Executive Officer*  
Department of Enterprise, Trade  
and Employment

**Declan Coppinger**

*Assistant Principal Officer*  
Department of Agriculture and  
Food

**Sean Higgins**

*Divisional Manager*  
Investment Services  
Enterprise Ireland

**Neil O'Sullivan**

*Manager Irish Enterprise*  
Shannon Development

**Alan Dixon**

*Divisional Manager*  
Industrial and Lifesciences  
Markets  
Enterprise Ireland

**Tara McCarthy**

Bord Bia

**Brian Ranalow**

*Company Chairman*

**David Moffitt**

*Company Director*

**Martina Dignam**

*Secretary to the Productivity  
Improvement Fund Approvals  
Committee*